### FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

OMB APPROVAL
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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol						- 1	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Chang Brian	P			$\mathbf{G}A$	4N ]	Ltd [	GAN ]						Director		1.00	O	
(Last) (First) (Middle)				3. Г	3. Date of Earliest Transaction (MM/DD/YYYY)							-	Director10% Owner  X Officer (give title below) Other (specify below)				
C/O GAN LI PEAK DRIV			RIFFIT	Н			10/3	31/20	024				CFO		<i>,</i> —	(1)	,
	(Stre			4. I	fAm	nendme	ent, Date O	rigin	al Fil	ed (MM/I	DD/YYYY	) (	6. Individual o	or Joint/G	roup Filing	(Check Appl	licable Line)
LAS VEGAS	S,, NV 89												X Form filed by		ting Person One Reporting F	Person	
(C	ity) (Sta	te) (Zip)											roini incu oy	TVIOTO than C	one reporting i	CISON	
		,	Гable I - N	on-Deri	ivati	ve Sec	urities Acc	quire	ed, Di	isposed o	of, or Bo	ene	ficially Owne	d			
1. Title of Security (Instr. 3)			2. Tra	ns. Date	Execution Date, if any		3. Trans. Co (Instr. 8)	ode 4. Securitie or Disposed (Instr. 3, 4 a		sposed of (	ed of (D)		following Reported Transaction(s)  Ownership Form: Ben Direct (D)  Ownership Ownership Form: Ownership Form: Ownership Form: Direct (D)			Beneficial Ownership	
							Code	V	Amo	unt (A) (D)						or Indirect (I) (Instr. 4)	(Instr. 4)
Ordinary Shares			10/3	1/2024			M		2,5	35 D	(1)				50,278	D	
Ordinary Shares			10/3	1/2024			F <sup>(2)</sup>		9	05 D	\$1.8				49,373	D	
	Tab	le II - Deri	vative Seci	ırities l	Bene	ficially	Owned (	e.g.,	puts,	calls, w	arrants	, op	otions, conver	tible secu	ırities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		and Expiration Date			7. Title and A Securities Undervive Se (Instr. 3 and 4		nderlying Derivative security		Securities Beneficially Owned	Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	V	(A)	(D)	Date Exerc	cisable	Expiration Date	Title		Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	or Indirect	
Restricted Stock Units	(1)	10/31/2024		М			2,535	9	<u>(3)</u>	<u>(3)</u>	Ordina Share		2,535	\$0	2,535	D	

### **Explanation of Responses:**

- (1) The transaction relates to the settlement of 2,535 RSUs into 2,535 GAN Limited ordinary shares on October 31, 2024.
- (2) Represents ordinary shares withheld by the Issuer as payment of tax withholdings due upon vesting of RSUs.
- (3) The RSUs were originally granted on October 31, 2021 and settled as to one-fourth of the shares on each of October 31, 2022, 2023, and 2024. The remaining RSUs will vest on October 31, 2025.

#### **Reporting Owners**

Departing Oxymen Nomes / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Chang Brian P C/O GAN LIMITED 10845 GRIFFITH PEAK DRIVE, SUITE 200 LAS VEGAS., NV 89135			CFO			

#### **Signatures**

**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.