FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

OMB APPROVAL
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. I	2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer					
												((Check all app	licable)				
Green Eric J	ſ			\mathbf{G}^{A}	AN :	Ltd [GAN]											
(Last) (First) (Middle)					3. Date of Earliest Transaction (MM/DD/YYYY)								X_ Director10% Owner					
										Officer (give title below) Other (specify below)								
C/O GAN L	IMITED	. 400 SPE	CTRUM	1			11/1	0/2	023									
CENTER D																		
	(Stre		-	4. I	f An	nendmo	ent, Date O	rigin	nal Fil	ed (MM/E	D/YYYY) (6. Individual o	r Joint/G	roup Filing	Check Appl	icable Line)	
							,	U							1 0		,	
IRVINE,, CA 92618													X _ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)													Form thed by More than One Reporting Person					
		-	Table I - N	on-Deri	ivati	ive Sec	urities Aco	quire	ed, Di	sposed o	of, or Be	enef	ficially Owne	d				
1. Title of Security (Instr. 3)			2. Tra	ns. Date	ate 2A. Deemed Execution Date, if any		3. Trans. Co	ode 4. Securities Acq or Disposed of (I (Instr. 3, 4 and 5)							7. Nature			
							(Instr. 8)						llowing Reported 1 str. 3 and 4)	ransaction(on(s)		of Indirect Beneficial	
									,			1	ŕ			Direct (D) or Indirect	Ownership (Instr. 4)	
										(A) o						(I) (Instr.	(Instr. 4)	
							Code	V	Amou	- ` '	Price	_				4)		
Ordinary Shares 11/10/20				0/2023			M		64,9	35 A	<u>(1)</u>	1	74,935			D		
Ordinary Shares 11/10/20				0/2023			F ⁽²⁾		16,3	18 D	\$1.66		58,617			D		
	Tab	le II - Deri	vative Secu	ırities l	Bene	eficiall	y Owned (e.g.,	puts,	calls, wa	arrants,	, op	tions, conver	tible secu	ırities)			
1. Title of Derivate				4. Trans. Code		5. Num	ber of ive Securities	6. Date Exercisable 7. Title and						9. Number of	10. 11 Ownership of	11. Nature		
Security (Instr. 3)				(Instr. 8)			ed (A) or	and i	and Expiration Date Securities U						Securities	Form of	Beneficial	
	Price of Derivative				Disposed (Instr. 3,						(Instr. 3 and		d 4) (Instr. 5)		Beneficially Owned		Ownership	
	Security						, 4 and 3)			1			1		Following	Direct (D)	(Instr. 4)	
								Date		Expiration	Title		Amount or Number of		Reported Transaction(s)	or Indirect		
				Code	V	(A)	(D)	Exer	cisable	Date	11110		Shares		(Instr. 4)	(1) (IIISII. 4)		
Restricted Stock Units	<u>(1)</u>	11/10/2023		M			64,935		<u>(3)</u>	<u>(3)</u>	Ordina Share		64,935	\$0	0	D		

Explanation of Responses:

- (1) The transaction relates to the settlement of 64,935 RSUs into 64,935 GAN Limited ordinary shares on November 10, 2023.
- (2) Represents ordinary shares withheld by the Issuer as payment of tax withholdings due upon vesting of RSUs.
- (3) The RSUs were originally granted on November 10, 2022 and settled in full on November 10, 2023.

Reporting Owners

Pararting Overar Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Green Eric J							
C/O GAN LIMITED	v						
400 SPECTRUM CENTER DRIVE SUITE 1900	Λ						
IRVINE,, CA 92618							

Signatures

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.