FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

OMB APPROVAL
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Green Eric J	Г			G A	AN I	Ltd [GAN]						X Director		100	/ 0		
(Last)	(Last) (First) (Middle)			3. I	3. Date of Earliest Transaction (MM/DD/YYYY)								X Director 10% Owner Officer (give title below) Other (specify below)					
C/O GAN LI CENTER D				1			12/3	1/2	023									
	(Stre	eet)		4. I	fAm	endme	ent, Date O	rigin	al Fil	ed (MM/D	D/YYYY) 6	6. Individual o	or Joint/G	roup Filing	(Check Appl	icable Line)	
IRVINE,, CA 92618													_X _ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(0	City) (Sta	te) (Zip)	1															
		•	Гable I - N	on-Der	ivati	ve Sec	urities Acc	quire	ed, Di	sposed o	of, or Be	enef	ficially Owne	d				
1. Title of Security (Instr. 3)			2. Tra	2. Trans. Date		E 2A. Deemed Execution Date, if any 3. Transfer (Instr.					of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form: Direct (D)	Beneficial Ownership	
							Code	v	Amoi	(A) or (D)	r Price					or Indirect (I) (Instr. 4)	(Instr. 4)	
Ordinary Shares 12/31/20				1/2023			M		32,5	00 A	<u>(1)</u>	91,11			91,117	D		
Ordinary Shares 12/31/20				1/2023			F		13,0	22 D	\$1.58			D				
	Tab	ole II - Deri	vative Seci	urities l	Bene	ficially	Owned (e.g.,	puts,	calls, wa	arrants,	, op	tions, conver	tible secu	ırities)			
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	Derivativ		ve Securities d (A) or d of (D)	6. Date Exercisable and Expiration Date			7. Title and Securities U Derivative (Instr. 3 and		nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title		Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect		
Restricted Stock Units	(1)	12/31/2023		M			32,500		<u>(2)</u>	(2)	Ordina Share		32,500	\$0	0	D		

Explanation of Responses:

- (1) The RSUs were issued as director compensation. The transaction relates to the settlement of 32,500 RSU's into 32,500 GAN Limited ordinary shares on December 31, 2023.
- (2) The RSU's were originally granted on May 23, 2023 and settled in full on December 31, 2023.

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Green Eric J							
C/O GAN LIMITED	v						
400 SPECTRUM CENTER DRIVE SUITE 1900	Λ						
IRVINE,, CA 92618							

Signatures

/s/ Eric Green

1/3/2024

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.